

Resolution to Apply For a Loan

Whereas, the _____ Public Library Board received notice from County Auditor/County Treasurer that the _____ Public Library will not receive a tax draw for June 2003 and possibly December 2003 due to a delay in reassessment in _____ County. The _____ Public Library Board authorizes the _____ Public Library treasurer to borrow \$ _____ to be paid to _____ (bank) _____ either upon receipt of full tax draw at a rate of _____ % or according to the amortization schedule provided by _____ (bank) _____.

Therefore, the _____ Public Library Board members do resolve to borrow funds for operating, LCPF, and/or BIRF/Leasing Corporation with a line of credit loan from a bank

ADPOTED THIS _____ DAY OF _____, 2003.

NAY

AYE

ATTEST: _____

Secretary of _____ Public Library Board